

# **Kidwelly Town Council**

Audited Financial Statements

for the year ended

31 March 2021

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**KIDWELLY TOWN COUNCIL**

**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
<b>Income</b>				
Precept on County Council	284,827		165,715	
Bank interest received	1		21	
Open spaces (inc foreshore)	21,717		23,195	
Cemetery	8,015		6,355	
Sundry/General	10,000		12,000	
Investment Properties	15,339		14,752	
	<u>          </u>	339,899	<u>          </u>	222,038
<b>Expenditure</b>				
General Administration	97,700		93,680	
Capital & project expenditure	-		3,100	
Open spaces	59,120		48,693	
Carnival & christmas lights	9,205		10,748	
Highways-Footpaths & lighting	5,389		4,997	
Mayoral, civic & democratic	10,397		9,145	
Grant aid	32,586		21,395	
Investment properties	43,625		43,404	
Cemetery Expenses	3,920		-	
	<u>          </u>	261,942	<u>          </u>	235,162
<b>NET PROFIT/(LOSS)</b>		<u>77,957</u>		<u>(13,124)</u>

**KIDWELLY TOWN COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

1. **CAPITAL ACCOUNT**

	2021		2020	
	£	£	£	£
Brought forward	10,188		23,312	
Add				
Net profit	77,957		-	
	<u>88,145</u>		<u>23,312</u>	
Less				
Net loss	-		13,124	
	<u>          </u>	88,145	<u>          </u>	10,188
		<u>88,145</u>		<u>10,188</u>

**KIDWELLY TOWN COUNCIL**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>CURRENT ASSETS</b>					
VAT		13,410		2,183	
Prepayments and accrued income		5,160		5,160	
Bank account no. 1		72,585		18,298	
Cash in hand		13		13	
		<u>91,168</u>		<u>25,654</u>	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		<u>3,023</u>		<u>15,466</u>	
			<u>88,145</u>		<u>10,188</u>
<b>NET ASSETS</b>			<u>88,145</u>		<u>10,188</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>		1	<u>88,145</u>		<u>10,188</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

V O'Reilly

20 May 2021

**KIDWELLY TOWN COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

2. **FIXED ASSETS**

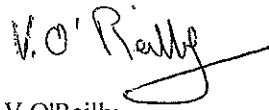
	2021	2020
	£	£
<b>Freehold Land and Buildings</b>		
24 Station Road	130,000	98,000
<b>Vehicles and Equipment</b>		
Christmas Lights	12,765	9,265
Display Panels	1,139	1,139
Display cabinets (Museum)	2,439	2,439
Office Furniture	2,981	2,981
Computers and software	15,430	15,430
	<b>34,754</b>	<b>31,254</b>
<b>Infrastructure Assets</b>		
Cast Iron Planters (4)	3,218	3,218
Flag Poles	630	630
Twinning signs	1,424	1,424
St Mary's Church Clock	18,319	18,319
Planters (7)	1,400	1,400
Victorian Fingerless	1,800	1,800
Log cabin	4,300	4,300
Wrenvale Baskets	3,410	3,410
Roundabout	5,000	5,000
Noticeboards (2)	4,900	4,900
Litter Bins (4)	1,394	-
Footpath Signs	2,003	-
Benches (5)	1,786	-
	<b>49,584</b>	<b>44,401</b>
<b>Community Assets</b>		
Civic Robes gowns and wigs	7,000	7,000
Civic regalia	18,736	18,736
Kidwelly Castle nameplate	25,250	25,250
Other artifacts	6,553	6,553
War Memorial	1	1
Tyfi Quarry - Mynydd y Garreg	1	1
Various open spaces	1	1
Lock up garages - Cawdors	1	1
Kidwelly Cemetery	1	1
Tennis Court	1	1
Playgrounds x 4	1	1
	<b>57,546</b>	<b>57,546</b>
<b>Total</b>	<b>271,884</b>	<b>231,201</b>

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<b>CURRENT LIABILITIES</b>					
Accrued expenses		3,023		15,466	
		<u>88,145</u>		<u>10,188</u>	
<b>NET ASSETS</b>			<u>88,145</u>		<u>10,188</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>		1	<u>88,145</u>		<u>10,188</u>

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V O'Reilly

20 May 2021