

Kidwelly Town Council

Audited Financial Statements

For the year ended

31 March 2022

KIDWELLY TOWN COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2022

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KIDWELLY TOWN COUNCIL
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

ADDRESS:

Council Offices
Hillfield Villas
Kidwelly
Carmarthenshire
SA17 4UL

ACCOUNTANTS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

ACCOUNTANTS' REPORT TO
KIDWELLY TOWN COUNCIL

In accordance with our engagement letter, we have compiled the accounts of Kidwelly Town Council which comprise of the Profit and Loss Account and Balance Sheet from the accounting records and information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/member/standards.html>.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the addressee of this report, for our work, or for this report.

You have approved the accounts and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

4 May 2022

KIDWELLY TOWN COUNCIL

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
Income				
Precept on County Council	290,075		284,827	
Bank interest received	-		1	
Open spaces (inc foreshore)	21,668		21,717	
Cemetery	7,595		8,015	
Sundry/General	1,878		10,000	
Investment Properties	14,181		15,339	
Grants Received	9,217		-	
Sale of 24 Station Rd	147,458		-	
	<u> </u>	492,072	<u> </u>	339,899
Expenditure				
General Administration	110,336		97,700	
Open spaces	46,498		59,120	
Carnival & christmas lights	8,392		9,205	
Highways-Footpaths & lighting	4,451		5,389	
Mayoral, civic & democratic	3,865		10,397	
Grant aid	19,321		32,586	
Investment properties	65,654		43,625	
Grant Expenses	7,096		-	
Cemetery Expenses	16,580		3,920	
	<u> </u>	282,193	<u> </u>	261,942
NET PROFIT		<u>209,879</u>		<u>77,957</u>

KIDWELLY TOWN COUNCIL

BALANCE SHEET
31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
CURRENT ASSETS					
VAT		12,922		13,410	
Prepayments and accrued income		5,160		5,160	
Bank account no. 1		288,322		72,585	
Cash in hand		13		13	
		<u>306,417</u>		<u>91,168</u>	
CURRENT LIABILITIES					
Accrued expenses		8,393		3,023	
			<u>298,024</u>		<u>88,145</u>
NET ASSETS					
			<u>298,024</u>		<u>88,145</u>
FINANCED BY					
CAPITAL ACCOUNT					
	1		<u>298,024</u>		<u>88,145</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

V O'Reilly

4 May 2022

KIDWELLY TOWN COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. CAPITAL ACCOUNT

	2022		2021	
	£	£	£	£
Brought forward	88,145		10,188	
Add				
Net profit	<u>209,879</u>		<u>77,957</u>	
		<u>298,024</u>		<u>88,145</u>
		<u>298,024</u>		<u>88,145</u>

KIDWELLY TOWN COUNCIL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. **FIXED ASSETS**

	2021	2020
	£	£
Freehold Land and Buildings		
24 Station Road	-	130,000
Vehicles and Equipment		
Christmas Lights	12,765	12,765
Display Panels	1,139	1,139
Display cabinets (Museum)	2,439	2,439
Office Furniture	2,981	2,981
Computers and software	15,430	15,430
	34,754	34,754
Infrastructure Assets		
Cast Iron Planters (4)	3,218	3,218
Flag Poles	630	630
Twinning signs	1,424	1,424
St Mary's Church Clock	18,319	18,319
Planters (7)	1,400	1,400
Victorian Fingerless	1,800	1,800
Log cabin	4,300	4,300
Wrenvale Baskets	3,410	3,410
Roundabout	5,000	5,000
Noticeboards (2)	4,900	4,900
Litter Bins (4)	1,394	1,394
Footpath Signs	2,003	2,003
Benches (5)	1,786	1,786
	49,584	49,584
Community Assets		
Civic Robes gowns and wigs	7,000	7,000
Civic regalia	18,736	18,736
Kidwelly Castle nameplate	25,250	25,250
Other artifacts	6,553	6,553
War Memorial	1	1
Tyfi Quarry - Mynydd y Garreg	1	1
Various open spaces	1	1
Lock up garages - Cawdors	1	1
KIdwelly Cemetery	1	1
Tennis Court	1	1
Playgrounds x 4	1	1
	57,546	57,546
Total	141,884	271,884