

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

KIDWELLY TOWN COUNCIL.

KIDWELLY TOWN COUNCIL

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FOR THE YEAR ENDED 31 MARCH 2023

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KIDWELLY TOWN COUNCIL
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

ADDRESS:

Council Offices
Hillfield Villas
Kidwelly
Carmarthenshire
SA17 4UL

ACCOUNTANTS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTANTS' REPORT TO
KIDWELLY TOWN COUNCIL

In accordance with our engagement letter, we have compiled the accounts of Kidwelly Town Council which comprise of the Profit and Loss Account and Balance Sheet from the accounting records and information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/member/standards.html>.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the addressee of this report, for our work, or for this report.

You have approved the accounts and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

5 May 2023

KIDWELLY TOWN COUNCIL

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Income				
Precept on County Council	310,000		290,075	
Open spaces (inc foreshore)	23,695		21,668	
Cemetery	9,940		7,595	
Sundry/General	1,813		1,878	
Investment Properties	10,069		14,181	
Grants Received	12,933		9,217	
Sale of 24 Station Rd	-		147,458	
	<u> </u>	368,450	<u> </u>	492,072
Expenditure				
General Administration	117,264		110,336	
Capital & project expenditure	32,222		-	
Open spaces	25,642		46,498	
Carnival & christmas lights	9,287		8,392	
Highways-Footpaths & lighting	4,534		4,451	
Mayoral, civic & democratic	9,734		3,865	
Grant aid	18,379		19,321	
Investment properties	78,601		65,654	
Grant Expenses	36,502		7,096	
Cemetery Expenses	1,400		16,580	
	<u> </u>	333,565	<u> </u>	282,193
NET PROFIT		<u> </u> <u> </u>		<u> </u> <u> </u>

KIDWELLY TOWN COUNCIL

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
CURRENT ASSETS					
VAT		10,856		12,922	
Prepayments and accrued income		5,160		5,160	
Bank account no. 1		355,391		288,322	
Cash in hand		13		13	
		<u>371,420</u>		<u>306,417</u>	
CURRENT LIABILITIES					
Accrued expenses		38,511		8,393	
		<u>332,909</u>		<u>298,024</u>	
NET ASSETS			<u>332,909</u>		<u>298,024</u>
FINANCED BY					
CAPITAL ACCOUNT	1		<u>332,909</u>		<u>298,024</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

V O'Reilly

5 May 2023