

**KIDWELLY TOWN COUNCIL**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**FOR**

**KIDWELLY TOWN COUNCIL**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ACCOUNTANTS' REPORT TO**  
**KIDWELLY TOWN COUNCIL**

In accordance with our engagement letter, we have compiled the accounts of Kidwelly Town Council which comprise of the Profit and Loss Account and Balance Sheet from the accounting records and information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/member/standards.html>.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the addressee of this report, for our work, or for this report.

You have approved the accounts and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

7 May 2024

**KIDWELLY TOWN COUNCIL**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ADDRESS:**

Council Offices  
Hillfield Villas  
Kidwelly  
Carmarthenshire  
SA17 4UL

**ACCOUNTANTS:**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**KIDWELLY TOWN COUNCIL**

**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

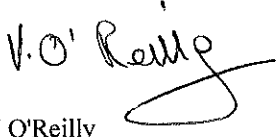
	2024		2023	
	£	£	£	£
<b>Income</b>				
Precept on County Council	310,000		310,000	
Open spaces (inc foreshore)	22,594		23,695	
Cemetery	5,230		9,940	
Sundry/General	446		1,813	
Investment Properties	4,655		10,069	
Grants Received	170,931		12,933	
	<u>                    </u>	513,856	<u>                    </u>	368,450
<b>Expenditure</b>				
General Administration	143,711		117,264	
Capital & project expenditure	-		32,222	
Open spaces	186,086		25,642	
Carnival & christmas lights	10,912		9,287	
Highways-Footpaths & lighting	6,029		4,534	
Mayoral, civic & democratic	5,837		9,734	
Grant aid	32,440		18,379	
Investment properties	88,529		78,601	
Grant Expenses	54,291		36,502	
Cemetery Expenses	3,305		1,400	
	<u>                    </u>	531,140	<u>                    </u>	333,565
<b>NET (LOSS)/PROFIT</b>		<u><u>(17,284)</u></u>		<u><u>34,885</u></u>

**KIDWELLY TOWN COUNCIL**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>CURRENT ASSETS</b>					
VAT		44,531		10,856	
Prepayments and accrued income		5,160		5,160	
Bank account no. 1		273,690		355,391	
Cash in hand		13		13	
		<u>323,394</u>		<u>371,420</u>	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		7,769		38,511	
		<u>7,769</u>	315,625	<u>38,511</u>	332,909
<b>NET ASSETS</b>					
			<u>315,625</u>		<u>332,909</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>					
	1		<u>315,625</u>		<u>332,909</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

  
V O'Reilly

7 May 2024

**KIDWELLY TOWN COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. FIXED ASSETS**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Vehicles and Equipment</b>		
Christmas Lights	12,765	12,765
Display Panels	1,139	1,139
Display cabinets (Museum)	2,439	2,439
Office Furniture	2,981	2,981
Computers and software	15,430	15,430
	<hr/> <b>34,754</b>	<hr/> <b>34,754</b>
<b>Infrastructure Assets</b>		
Cast Iron Planters (4)	3,218	3,218
Flag Poles	630	630
Twinning signs	1,424	1,424
St Mary's Church Clock	18,319	18,319
Planters (7)	1,400	1,400
Victorian Fingerless	1,800	1,800
Log cabin	4,300	4,300
Wrenvale Baskets	3,410	3,410
Roundabout	5,000	5,000
Noticeboards (2)	4,900	4,900
Litter Bins (4)	1,394	1,394
Footpath Signs	2,003	2,003
Benches (5)	1,786	1,786
	<hr/> <b>49,584</b>	<hr/> <b>49,584</b>
<b>Community Assets</b>		
Civic Robes gowns and wigs	7,000	7,000
Civic regalia	18,736	18,736
Kidwelly Castle nameplate	25,250	25,250
Other artifacts	6,553	6,553
War Memorial	1	1
Tyfi Quarry - Mynydd y Garreg	1	1
Various open spaces	1	1
Lock up garages - Cawdors	1	1
KIdwelly Cemetery	1	1
Tennis Court	1	1
Playgrounds x 4	1	1
	<hr/> <b>57,546</b>	<hr/> <b>57,546</b>
<b>Total</b>	<hr/> <b>141,884</b>	<hr/> <b>141,884</b>

**KIDWELLY TOWN COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

1. **CAPITAL ACCOUNT**

	2024		2023	
	£	£	£	£
Brought forward	332,909		298,024	
Add				
Net profit	-		34,885	
	<u>332,909</u>		<u>332,909</u>	
Less				
Net loss	17,284		-	
		<u>315,625</u>		<u>332,909</u>
		<u>315,625</u>		<u>332,909</u>